

Explanation of variances

CHERRY WILLINGHAM PARISH COUNCIL
LINCOLNSHIRE

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation on Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
						Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
1 Balances Brought Forward	70,145	84,032					
2 Precept or Rates and Levies	74,785	74,318	-467	0.62%	NO		
3 Total Other Receipts	14,423	23,525	9,102	63.11%	YES		New Receipts in the year: CIL payment for £2096, Community Orchard receipts from residents £2135, Christmas Events income from residents £576. Increase in receipts from previous year: Sales of plots in Burial Ground £3570 (previously £1485) Playing field user fees £615 (nil in previous yr) VAT reclaims £7772 (£6866 in previous year) Donations/Wildlife Grants £1071 (previous yr £712)
4 Staff Costs	17,595	23,471	5,876	33.40%	YES		In June 2021 Council increased both the hours worked by the Clerk and the hourly pay of both the Clerk and RFO. The Approved Budget was increased from £18500 to £27500.
5 Loan Interest/Capital Repayment	8,792	8,792	0	0.00%	NO		
6 All Other Payments	48,934	66,653	17,719	36.21%	YES		Grass Cutting increased to £12102 from £11129 in the previous year. Spending on new Projects increased to £19263 including Speed Cameras £6356, Safety Surfaces at Play Parks £5992, Trees for Community Orchard £1201, New Fence around pond £2160 and Tree pruning £1000. The CIL payment in box 3 of £2096 was sent back to WLDC as it was paid to us in error.
7 Balances Carried Forward	84,032	82,959			NO	REQUIRED	
8 Total Cash and Short Term Investments	84,035	82,959				REQUIRED	
9 Total Fixed Assets plus Other Long Term Inv	440,668	453,253	12,585	2.86%	NO		
10 Total Borrowings	199,486	197,600	-1,886	0.95%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable